

Happy Thanksgiving

Tri-Valley Conservancy Board of

Directors wish you all the happiness

Thanksgiving Day can bring and in the days
that follow, all the best of everything!

JON CHIRSTENSEN

MARK EATON

KATHY FARRELL

MATTHEW FORD

MICHAEL FREDRICH

RIK HANSEN

JEAN KING

MIRIAM MILLER

JIM PERRY

MARY ROBERTS

CHRISTOPHER SCHLIES

KARL WENTE



Gift to TVC Offers Tax Advantages

By Libby Mihalka, CFA, MBA – Altamont Wealth Management

Giving to TVC is a great way to express your individuality and help your community become a better place. What better way to celebrate the holidays but to help the conservancy preserve open space and agriculture for future generations. Besides the emotional return, your gift to TVC also presents certain tax advantages. A charitable gift to TVC could be an excellent way to reduce your income taxes.

The tax benefits of your charitable contribution are affected by the type of asset and the way the gift is structured. In addition, there are some overall limits on how much you can deduct in any given year based on your Adjusted Gross Income (AGI), the asset type and the length of your ownership. Since this can be complicated you should consult with your financial planning or tax professional to ensure you are gifting in the most tax efficient manner. Here are some tax savvy strategies that you may want to consider when developing your gifting plan to TVC.

Almost any asset can be donated as a charitable gift. In fact, it is a great idea to gift Appreciated assets because they are usually subject to capital gains when sold. By contributing the appreciated securities, real estate, artwork, jewelry or other assets; neither the donor nor the charity are liable for paying the capital gains taxes.

If you are older than 70½ the IRS requires you to take a mandatory distribution from your IRA and 401(k) whether or not you need the funds. These distributions are considered to be part of your adjusted gross income and subject to income taxes. This additional income could cause your Social Security to be subject to higher taxes and also result in rising Medicare part B insurance premiums. Contributing part or all of your annual distribution could reduce these impacts.

If you receive annual bonus payments or stock options, these also can easily become charitable contributions. And if you are inheriting assets, you may wish to gift these funds directly or through an estate plan to TVC and receive substantial tax advantages for your donation.

Your gift to TVC is a physical expression of your commitment to preserve agriculture and open space in your community. You are making a difference by safeguarding a part of your community for future generations. As the holiday season and year end approaches, consider making a contribution of your time or assets to help continue the mission of TVC.

THE HIGHER YOUR TAX BRACKET, THE LOWER THE AFTER TAX COST OF A CONTRIBUTION

FEDERAL TAX RATE	CONTRIBUTION (CASH OR EQUIVALENT)	SIMPLE TAX SAVINGS	AFTER TAX COST OF CONTRIBUTION
28%	\$100,000	\$28,000	\$72,000
33%	\$100,000	\$33,000	\$67,000
35%	\$100,000	\$35,000	\$65,000



Board of Directors

Rik Hansen, Chair

Jean King, Vice-Chair

Mary Roberts, Secretary

Karl Wentz, Treasurer

Jon Christensen

Mark Eaton

Kathy Farrell

Matt Ford

Michael Fredrich

Miriam Miller

Jim Perry

Christopher Schlies

Staff

Sharon Burnham – Executive Director

Laura Mercier – Associate Director

Monica DePalmo – Stewardship

Barbara Graham – Office Manager

Land Preservation-Another Part of the Picture...

Despite tough economic times, preserving agriculture lands and open space is a top priority for TVC. While there are numerous reasons for preserving our local land, the main benefits for this community fall into four categories: environmental (protecting groundwater, wildlife habitat, etc.); agriculture (ranching, farming, viticulture, orchards to name a few); recreational (trails and parklands) and aesthetic (rural character and scenic beauty).

There is a fifth one that occasionally (if we are lucky enough to hear about it) comes to our attention. A couple of years ago one of our supporters, David P. Darlington, shared this story with us.

He was working at Camp Arroyo. Camp Arroyo was built in partnership with the East Bay Regional Park District and the Taylor Foundation. Camp Arroyo is located on 138 acres in South Livermore Valley just past Sycamore Grove and Veterans Park. Students and campers who visit the camp learn about preserving and protecting the environment, along with lessons in confidence, self-esteem and independence.

One of the programs David was involved in brought children from the Richmond area to spend a week at the camp. Almost immediately there was one particular young man, let's call him John, was brought to David's attention. In fact John was being considered to be sent home for his bad behavior.

David started talking with him to try to figure out what was going on. John asked David as they were standing on

the patio of the cafeteria overlooking the valley "Who made this?" David assumed that John was asking about Camp Arroyo and started to explain the history and how Camp Arroyo came about.

John stopped him and said "No, I am not asking about the camp I want to know who made those." He was pointing to the surrounding trees and hills. David realized John was completely out of his element. He had never been out in "nature." Realizing this David was able to work with John. At the end of the week as John was about to get on bus to go back to Richmond he ran and hugged David crying and whispered into David's ear he did not want to leave.

So while our community benefits from these surrounding lands that are preserved "forever," on a daily basis there are others who benefit. We may never know about the positive impact our land preservation had on their lives..

This type of work requires all to participate – just like the quote "it takes a village to raise a child" - it takes a community to save its most precious resource...land.

If you are not already involved with TVC we invite you to visit our web site www.trivalleyconservancy.org and find out more about us – do not hesitate to contact us – we would love to hear from you!



Tri-Valley Conservancy's 2010 Wine Competition

Livermore Valley Uncorked

BEST IN SHOW - PETITE SIRAH
FENESTRA WINERY - GHIEMMETTI VINEYARD 2007

Chardonnay

Gold - Concannon Vineyard - Reserve 2009

Silver - Stony Ridge - Estate 2009

Bronze - Darcie Kent Vineyards - DeMayo Vineyard 2008

Petite Sirah

Gold - Fenestra Winery - Ghielmetti Vineyard 2007

Silver - Wente Vineyards Estate Winery - Small Lot 2007

Bronze - Bent Creek Winery - 2007

Cabernet Sauvignon

Gold - Bent Creek - 2007

Silver - Wood Family Vineyards - Thomson Vineyard 2008

Bronze - McGrail Vineyards - Reserve 2007

Zinfandel

Gold - Fenestra Winery - 2008

Silver - Darcie Kent Vineyards - DeMayo Vineyard 2007

Bronze - Ruby Hill Winery - Peacock Patch Reserve 2008

****CONGRATULATIONS WINNERS****

www.trivalleyconservancy.org • (925) 449-8706



Photo by Monica DePalmo

Non-Profit Org.
U.S. Postage
PAID
Permit #637
Livermore, CA



Tri-Valley
Conservancy
1736 Holmes St., Building B
Livermore, CA 94550
ADDRESS SERVICE REQUESTED